

We will Change of Trading Name from "Kachikaihatsu" to "Polaris Holdings"
to go through the Extraordinary General Meeting of Shareholders due to be held in late March 2021.



January 29, 2021

FOR IMMEDIATE RELEASE

Company Name: KACHIKAIHATSU Co., Ltd.
Representative: Atsuo Umeki, President and Representative Director
Stock Listing: Tokyo Stock Exchange, Second Section
Stock Code: 3010
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Record date set for the extraordinary general meeting of shareholders;

Proposed name change to Polaris Holdings, Ltd.; Partial change in the Articles of Incorporation

Kachikaihatsu Co., Ltd. (hereinafter, "Polaris Holdings") announced at the Board of Directors meeting held today, that the Company resolved to set a record date for the extraordinary general meeting of shareholders (hereinafter referred to as "this extraordinary general meeting of shareholders".) to be held in late March 2021.

In addition, as announced in the "Notice Concerning Changes to Trade Name and Articles of Incorporation" disclosed on September 8, 2020, a resolution proposing a change of the company's name to Polaris Holdings and a partial change to the articles of incorporation was resolved at the 147th Ordinary General Meeting of Shareholders to be held in June this year. However, at the meeting of the Board of Directors held today, it was resolved to make this proposal at the extraordinary general meeting of shareholders.

Details are as follows.

1. Setting a record date for convening an extraordinary general meeting of shareholders

(1) Record date for convening an extraordinary general meeting of shareholders

Polaris Holdings has set February 13, 2021 as the record date to determine the shareholders who can exercise voting rights at this Extraordinary General Meeting of Shareholders. To determine the shareholders who can exercise their voting rights at this extraordinary general meeting of shareholders with the shareholders listed or recorded in the final shareholder list of the day.

- Record Date: February 13, 2021
- Date of Public Notices: January 29, 2021
- Method of Public Notices: Electronic Public Notice (<http://www.kachikaihatsu.co.jp/>)

(2) Proposed Resolutions for the shareholders meeting

Polaris Holdings will announce the date, the time, and the venue for the upcoming extraordinary general meeting of shareholders and proposal of resolution for partial amendment of the articles of incorporation as soon as it is decided.

2. Changes to the General Meeting of Shareholders to propose change of trade name and partial change to the Articles of Incorporation.

The purpose is to commence business activities under to the name of "Polaris Holdings" so that the company will be universally known by the name.

(1) Change of Trading Name

#1 Reason for Change

Since October 2008, the Company has been conducting business under the trading name KACHIKAIHATSU Co., Ltd., with a focus on real estate as the main business.

As highlighted in our recently disclosed "Growth Strategy Plan," the Company aims to bring a high level of operating expertise to the current and future hotel brands owned and operated by the Company where both foreign and domestic guests feel comfortable to stay. This is also our small part in helping to create a better society here in Japan. The Company aims to create a sophisticated real estate platform that will not only borrow capital from local financial institutions, but also raise capital from the global capital markets. Our focus and goal will always be to maximize earnings growth as well as shareholder value. The Company also looks to improve timely communication with both domestic and overseas investors.

Polaris Holdings also is also much easier to remember for guests and investors, both in Japan and overseas.

#2 New Trade Name (in English)

Polaris Holdings Co., Ltd.

Polaris is the North Star or Pole Star. Throughout history, Polaris has had an important role as a non-moving star indicating True North. We believe this is a suitable name for a company which we hope will glitter eternally with a prominent and stable business presence for many years to come.

#3 Scheduled Date of the Change

April 1, 2021

* The change of trading name will be subject to approval of a proposal for the partial amendment of Polaris Holdings Articles of Incorporation at the Extraordinary General Meeting of Shareholders due to be held in late March 2021.

* In the " Notice of Change of Trading Name and Partial Amendment of Articles of Incorporation" disclosed on September 8, 2020, the new trading name was "Polaris Holdings KK". However, the new trading name was changed to "Polaris Holdings Co., Ltd."

(2) Partial Amendment of Articles of Incorporation

#1 Reason for Change

The Company will amend Article 1 (Trading Name) of its current Articles of Incorporation to change its trading name in accordance with "1. Change of Trading Name" above.

#2 Details of Amendment

The details of amendment are as shown below.

(The amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendment
PART I GENERAL PROVISIONS Article 1 The Company shall be called KACHIKAIHATSU Kabushiki Gaisha which shall be expressed in English as KACHIKAIHATSU	PART I GENERAL PROVISIONS Article 1 The Company shall be called Polaris Holdings Kabushiki Gaisha which shall be expressed in English as Polaris Holdings Co., Ltd.

Current Articles of Incorporation	Proposed Amendment
CO.LTD. SUPPLEMENTARY PROVISIONS <New >	SUPPLEMENTARY PROVISIONS <u>(Date of Change of trading Name)</u> <u>Article 2 The amendment of Article 1 (Trading Name) in</u> <u>the PART 1 GENERAL PROVISIONS shall take</u> <u>effect on April 1, 2021 and this supplementary</u> <u>provision shall be deleted on such effective date.</u>

(3) Schedule

> Date of Extraordinary General Meeting of Shareholders to approve partial amendment of Articles of Incorporation

During: late March 2021 (Plan)

> Effective date of partial amendments of Articles of Incorporation: April 1, 2021 (Plan)