

We will Change of Trading Name from "Kachikaihatsu" to "Polaris Holdings"
to go through the 147th Ordinary General Meeting of Shareholders due to be held in June 2021.



November 16, 2020

FOR IMMEDIATE RELEASE

Company Name: KACHIKAIHATSU Co., Ltd.
Representative: Atsuo Umeki, President and Representative Director
Stock Listing: Tokyo Stock Exchange, Second Section
Stock Code: 3010
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Notice of Star Asia Group's Intention to Acquire Additional Shares of Polaris Holdings

Kachikaihatsu Co., Ltd. (hereinafter, "Polaris Holdings") hereby announces that it has received notification from Star Asia Opportunity III LP, an affiliate of Star Asia Group (collectively, "Star Asia"), which is the sponsor and controlling shareholder of Polaris Holdings, that Star Asia intends to acquire additional shares of Polaris Holdings (the "Acquisition"). Details are as follows.

1. Main Details of the Acquisition

(1) Total number of shares which may be acquired	The number of shares which may be acquired is capped at 4,500,000 shares.
(2) Acquisition period	From November 16, 2020 to the time earlier to occur of (i) the acquisition of the 4.5 million shares, or (ii) January 29, 2021
(3) Method of acquisition	Open market purchases on the Tokyo Stock Exchange (TSE) through discretionary transactions with a securities company under an irrevocable purchase order

2. Significance of the Acquisition

Based on the reason described below, Star Asia decided to acquire additional shares of Polaris Holdings through open-market purchases on the Tokyo Stock Exchange (TSE). Initially, Star Asia will purchase Polaris Holdings shares up to a maximum of 4,500,000 shares through discretionary transactions under an irrevocable purchase order. Acquisitions will start today within a scope so as note to have a large impact on day-to-day market pricing formulation of the shares.

- There is a gap and divergence between the current market trading price of Polaris Holdings's and the potential value which Star Asia believes the shares have.