



June 26, 2020

Company name: KACHIKAIHATSU CO. LTD.  
Representative: Atsuo Umeki  
President & Representative Director  
(Securities Code: 3010 TSE Second Section)  
Contact: Satoshi Hosono  
Director & Chief Financial Officer  
(TEL: +81-3-5822-3010)

### **Notice Concerning Change of Representative Director and Executives**

KACHIKAIHATSU CO. LTD and its affiliates (the “Company”) hereby announces that it resolved at a meeting of its Board of Directors held on June 26, 2020, to change its representative director and executives as follows.

#### 1. Reason for the Change

The Company is engaged in the hotel business as its main business. The Company has consummated a capital and business alliance agreement with Star Asia Group and agreed to cooperate closely with Star Asia Group by capitalizing on the strengths of both groups and achieving sustainable and stable growth through effective utilization of human/ resources from both groups. The Company intends to continue increasing the number of hotels which it operates and further expand its hotel business. The change will be implemented with the intent to facilitate future business development with Star Asia Group, accelerate the expansion of the Company’s hotel business, and importantly, generate and maximize shareholder value

#### 2. Details of the Change

Name	New title	Former title
Atsuo Umeki	President & Representative Director General Manager of Real Estate Business Division	Executive Chairman & Director General Manager of Real Estate Business Division
Shigeru Takakura	Executive Chairman & Director General Manager of Hotel Business Division	President & Representative Director General Manager of Hotel Business Division
Satoshi Hosono	Director Chief Operating Officer Chief Financial Officer General Manager of Finance and Business Planning Division	Director Chief Financial Officer General Manager of Finance and Business Planning Division

#### 3. Date of the Change June 26, 2020

4. Career Summary of Newly Appointed President & Representative Director, Etc.

Name	Atsuo Umeki	
Date of birth	October 9, 1963	
Main career	April 1986	Joined Tomen Corporation
	April 2000	Joined Tomen Business Support Co., Ltd.
	August 2000	Appointed Sales Manager of Meiho Enterprise Co., Ltd.
	January 2001	Appointed Managing Director of the same
	August 2002	Appointed President & Representative Director of the same
	January 2009	Appointed President & Representative Director of Meiho Properties Co., Ltd.
	February 2012	Appointed Senior Managing Director & Executive Officer of Meiho Enterprise Co., Ltd.
	October 2012	Appointed President & Representative Director of the same
	August 2015	Appointed Director of House Saison Enterprise Co., Ltd.
	November 2017	Appointed Representative Director of Star Asia Sogo Kaihatsu Co., Ltd. (current position)
	May 2019	Appointed Executive Officer of KACHIKAIHATSU CO. LTD.
	June 2019	Appointed Executive Chairman & Director and General Manager of Real Estate Business Division of KACHIKAIHATSU CO. LTD.
	December 2019	Appointed Director of Fino Hotels Co., Ltd. (current position)
	December 2019	Appointed Director of Value The Hotel Co., Ltd. (current position)
	December 2019	Appointed Director of Value The Hotel Miyagi Co., Ltd. (current position)
December 2019	Appointed Director of Best Western Hotels Japan Co., Ltd. (current position)	
December 2019	Appointed Director of Asarigawa Onsen Kaihatsu Co., Ltd. (current position)	
June 2020	Appointed President & Representative Director and General Manager of Real Estate Business Division of KACHIKAIHATSU CO. LTD. (current position)	
Number of owned shares	- (as of May 31, 2020)	